

Clarke County Board of Supervisors
January 14, 2025

The Board of Supervisors of Clarke County, Iowa, met at the Clarke County Courthouse, Osceola, Iowa, on January 14, 2025, at 9 o'clock a.m. The Chairperson presided and the roll being called, the following named Supervisors were present and absent:

Present: Chairman Randy Dunbar, Dean Robins, Brian Sorensen

Absent: none.

Also present: Auditory Jessica Graves, Emergency Management Coordinator Byron Jimmerson, and Heidi Kuhl with Northland Securities.

Supervisor Dean Robins introduced the resolution next hereinafter set out and moved its adoption, seconded by Supervisor Brian Sorensen; and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following named Supervisors voted:

Ayes: Randy Dunbar, Dean Robins, Brian Sorensen

Nays: none.

Whereupon, the Chairperson declared said resolution duly adopted, as hereinafter set out:

Res 25-015 Resolution approving a Bond Purchase Agreement for the sale of General Obligation Emergency Communications Bonds, Series 2025A

WHEREAS, the Board of Supervisors (the "Board") of Clarke County, Iowa (the "County"), heretofore proposed to enter into a General Obligation Emergency Communications Loan Agreement (the "Loan Agreement") in a principal amount not to exceed \$2,000,000, pursuant to the provisions of Sections 331.402 of the Code of Iowa, for the purpose of paying the costs, to that extent, of acquiring, constructing and installing emergency communications system equipment and improvements, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on December 2, 2024; and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of General Obligation Emergency Communications Bonds, Series 2025A (the "Bonds") to be issued in evidence of the County's obligation under the Loan Agreement, and the County has made provision for the approval of the P.O.S. and has authorized its use by Northland Securities, Inc., (the "Underwriter") as underwriter of the issuance of the Bonds; and

WHEREAS, a certain Bond Purchase Agreement (the "Bond Purchase Agreement") has been prepared to set forth the terms of the Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Clarke County, Iowa, as follows:

Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board of Supervisors. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter.

Section 2. Further action with respect to the issuance of the Bonds and the approval of the Loan Agreement is hereby adjourned to the next Board of Supervisors meeting on January 27, 2025.

Section 3. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved January 14, 2025.

Having no other agenda items, Brian Sorensen made a motion to adjourn, seconded by Dean Robins. All Ayes. Meeting adjourned at 9:19 a.m.

Signed: Randy Dunbar - Chairman Attest: Jessica Graves, Auditor